

Sample paper

Accounting portion

1. Entry for owner withdrawing cash for personal use:

- A. Drawings Dr., Cash Cr.
- B. Cash Dr., Drawings Cr.
- C. Capital Dr., Cash Cr.
- D. Drawings Dr., Capital Cr.

2. Under the accrual basis of accounting, which of the following is true?

- A. Revenues are recognized only when cash is received.
- B. Expenses are recognized only when paid.
- C. Revenues and expenses are recognized when earned or incurred, regardless of cash flow.
- D. Only revenue recognition depends on cash flow, not expenses.

3. A company received \$10,000 in advance on 31 Dec 2025 (end of the accounting year) for services to be rendered over the next 5 months. What is the correct journal entry at the time of receipt?

- A.
Dr. Cash \$10,000
 Cr. Service Revenue \$10,000
- B.
Dr. Unearned Revenue \$10,000
 Cr. Cash \$10,000
- C.
Dr. Cash \$10,000
 Cr. Unearned Revenue \$10,000
- D.
Dr. Service Revenue \$10,000
 Cr. Cash \$10,000

4. At year-end, \$2,000 of wages are earned by employees but not yet paid. What adjusting entry is required?

- A.
Dr. Wages Expense \$2,000
 Cr. Cash \$2,000

B.

Dr. Wages Payable \$2,000
Cr. Wages Expense \$2,000

C.

Dr. Wages Expense \$2,000
Cr. Wages Payable \$2,000

D.

No entry is required until wages are paid.

5. A customer pays \$5,000 cash on account. What is the correct journal entry?

A.

Dr. Cash \$5,000
Cr. Accounts Receivable \$5,000

B.

Dr. Accounts Receivable \$5,000
Cr. Cash \$5,000

C.

Dr. Cash \$5,000
Cr. Revenue \$5,000

D.

Dr. Revenue \$5,000
Cr. Cash \$5,000

English portion

6. Identify the noun in the sentence: "The cat is sleeping on the sofa."

A. Sleeping

B. Is

C. Cat

D. On

7. Identify the error:

Each of the students have submitted their assignments.

A. Each

B. of the students

C. have

D. their

8. Choose the correctly punctuated sentence:

A. She said "I will arrive by 5 pm."

B. She said, "I will arrive by 5 pm."

- C. She said "I will arrive by 5 pm".
- D. She said: "I will arrive by 5 pm"

9. What does the idiom "beat around the bush" mean?

- A. To hit something repeatedly
- B. To avoid talking directly about something
- C. To talk about gardening
- D. To hunt animals

Maths portion

10. Find the missing number: 3, 6, 11, 18, 27, ____

- A. 36
- B. 38
- C. 40
- D. 48

11. What comes next? A, C, F, J, O, ?

- A. T
- B. U
- C. S
- D. V

12. If a car travels at 60 km/h, how long will it take to travel 180 km?

- A. 2 hours
- B. 2.5 hours
- C. 3 hours
- D. 3.5 hours

13. Which one of the following does not belong to the group?

- A. Inch
- B. Kilogram
- C. Centimeter
- D. Meter

Answers:

1. A 2. C 3. C 4. C 5. A 6. C 7. C 8. B 9. B
10. A 11. A 12. C 13. B

Admission Test Syllabus:

Topics:

Journals, ledgers, T-accounts, trial balance, statement of profit or loss, statement of financial position, accounting errors, control accounts, bank reconciliation statement and accrued/prepaid income and expenses.

Recommended Book for Admission Test (Accounting Portion):

1. Frankwood's Business Accounting Volume 1

Admission Test Pattern:

Core Area	Weightage
Accounting	60%
English	20%
Mathematics	20%

Note:

Minimum 50% required in each section.